FISCAL NOTE

HB 271 - SB 1887

March 8, 2005

SUMMARY OF BILL: Redefines the term *raffle* to include a game of chance in which a winner is ascertained through the outcome of an event. Under current law, *raffles* and *reverse raffles* are defined as games of chance where tickets are sold for a chance to win a prize and the winner determined by a random drawing.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$312,500
Increase State Expenditures - \$169,700 Recurring
\$15,600 One-Time

Assumptions:

- Expands the definition of raffles and reverse raffles to include games of chance that may not be permissible under current law.
- 500 additional applications are expected to be filed in year one and is expected to increase by an additional 100 applications in year two. The filing fee is \$625.
- Three additional staff persons will be needed to carry out the requirements of the bill at a cost of approximately \$147,900.
- The cost for rent, computer and office furniture, printing, supplies and communication is estimated to be approximately \$37,400 the first year. Of that amount \$15,600 is nonrecurring.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director